

RETIREMENT AND ELECTION OF DIRECTORS

November 2021

A Director is eligible to retire if he/she has served continuously for 3 years, there are normally 14 Directors and one third retires each year. If this is not an exact number, the number nearest to this number retires.

There are currently 12 Directors on the Board.

Four Directors are eligible to retire this year by rotation, namely: -

- William Allen
- Moore Blair
- George Graham
- Brian McGookin

Therefore, there are 7 places available on the board.

Members can also nominate other members for election to the Board. Any nominations must be submitted to the Secretary, at least 28 days, before the date of the Annual General Meeting.

One nomination was received namely: -

- Jane McTaggart

All four directors due to retire by rotation have been approved by the Board and have agreed to stand for re-election.

Therefore, there are five nominations for six places.